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ৰাজপত্ৰ

सत्यमेव जयते

# The Assam Gazette

অসাধাৰণ

**EXTRAORDINARY**

প্ৰাপ্ত কৰ্তৃত্ব দ্বাৰা প্ৰকাশিত

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GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

LAW DEPARTMENT

NOTIFICATION

The 27th March 1976

**No.LJL.39/76/5.**—The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information.

ASSAM ACT V OF 1976

(Received the assent of the Governor of Assam on 26th March 1976)

THE ASSAM FINANCE ACT, 1976.

An

Act

to fix the rates of Assam Agricultural Income-tax and the Assam Purchase-tax for the financial year 1976-77.

**Preamble.** Whereas it is expedient to fix the rates at which the Assam Agricultural Income-tax and the Assam Purchase-tax shall be levied and charged under the Assam Agricultural Income-tax Act, 1939 and the Assam Purchase Tax Act, 1967 for the financial year 1976-77;

Assam Acts  
IX of 1939  
and XIX of  
1967.

It is hereby enacted in the Twenty-seventh year of the Republic of India as follows:—

- Short title, extent and commencement.**
1. (1) This Act may be called the Assam Finance Act, 1976.
  - (2) It extends to the whole of the State of Assam.
  - (3) It shall be deemed to have come into force on the first day of April, 1976.

**Rates of Agricultural Income-tax.**

2. The rates of Agricultural Income-tax for the year beginning on the 1st April, 1976 shall, for the purposes of sections 3 and 6 of the Assam Agricultural Income-tax Act, 1939, be the rates given below:—

A. In the case of every individual, Hindu undivided or joint family, firm and other association of persons (other than companies).-

	Rates.	
(a) on the first total income.	Rs. 1,000 of	Nil.
(b) on the next total income.	Rs. 2,500 of	Five paise in the rupee.

Rates.

- (c) on the next total income. Rs. 2,500 of Nine paise in the rupee.
- (d) on the next total income. Rs. 2,500 of Fourteen paise in the rupee.
- (e) on the next total income. Rs. 2,500 of Seventeen paise in the rupee.
- (f) on the next total income. Rs. 2,500 of Twenty-one paise in the rupee.
- (g) on the next total income. Rs. 5,000 of Twenty-nine paise in the rupee.
- (h) on the next total income. Rs. 30,000 of Thirty-nine paise in the rupee.
- (i) on the next total income. Rs. 50,000 of Forty-seven paise in the rupee.
- (j) on the next total income. Rs. 1,00,000 of Fifty-nine paise in the rupee.
- (k) on the balance of total income. Sixty-two paise in the rupee.

B. In the case of every Company,

- (a) the total income of which does not exceed Rs. 1,00,000, on the whole of total income. Forty-seven paise in the rupee.
- (b) the total income of which exceeds Rs. 1,00,000 but does not exceed Rs. 2,00,000, on the whole of total income. Fifty-nine paise in the rupee.
- (c) the total income of which exceeds Rs. 2,00,000, on the whole of total income. Sixty-two paise in the rupee.

Provided always that:—

- (i) no Agricultural Income-tax shall be payable on a total agricultural income which does not exceed Rs. 5,000;
- (ii) in respect of paragraph A, the Agricultural Income-tax payable shall not exceed half the amount by which the total agricultural income exceeds Rs. 5,000; and

(iii) in respect of paragraph B, the Agricultural Income-tax payable shall not exceed the difference between the total agricultural income and the following limits :—

(a) rupees fifty-three thousand increased by one percent of the excess of the total agricultural income over Rs. 1,00,000 in the case of every company the total agricultural income of which exceeds Rs. 1,00,000 but does not exceed Rs. 2,00,000 ;

(b) rupees eighty-two thousand increased by two and half per cent of the excess of the total agricultural income over Rs. 2,00,000 in the case of every company the total agricultural income of which exceeds Rs. 2,00,000.

Rates of Assam Purchase Tax.

3. The rates at which the tax shall be levied and collected on the purchase of the items of the schedule under the Assam Purchase Tax Act, 1967 shall be as follows :—

Assam Act XIX of 1967.

in respect of items 1, 2 and 3. Three paise per rupee value of the price at which the taxable goods are purchased.

in respect of item 4. Two paise per rupee value of the price at which the taxable goods are purchased.

U. TAHBILDAR,  
Secretary to the Government of Assam,  
Law Department.